

Media Statement April 2013

New CEO for Fisher & Paykel Finance

New CEO, Business Expansion and Growth

Fisher & Paykel Appliances Holdings Limited today announced the appointment of Greg Shepherd as Chief Executive Officer of Fisher & Paykel Finance, effective 1 May 2013.

Prior to his appointment, Greg was the Chief Operating Officer for Fisher & Paykel Finance, responsible for leading the operations and business development aspects of the business.

"The Finance Board was looking for a strong candidate to lead the business forward and develop the significant growth opportunities in front of the business," said Fisher & Paykel Finance Holdings Limited Chairman Carlos da Silva.

"Greg has an excellent knowledge of the business and is well respected within our organisation and with our merchant channel partners. Together with his industry knowledge and recognised commercial skills the Directors firmly believe that he has the right credentials and drive required to lead Fisher & Paykel Finance into the next phase of its development".

"He has a clear mandate for the Board to seek opportunities for expansion and growth."

Greg commenced his employment with Fisher & Paykel Finance in 2005 as Group General Manager Lending & Business Development. In 2006 Greg was appointed to his current role as Chief Operating Officer. Greg has extensive financial services experience, having held a number of senior management roles in regional banking, marketing, operations and business development. Greg Shepherd is 42 years old and has a Bachelor of Commerce from Otago University.

The search for the new CEO commenced in February when former CEO Alastair Macfarlane announced his retirement.

"The search for a new CEO has been extensive and thorough and the Board screened a wide range of candidates. While a number of impressive external candidates were considered, Greg was a very strong candidate and is the Board's unanimous choice."

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About Fisher & Paykel Appliances Holdings Limited

Fisher & Paykel Appliances Holdings Limited is the parent company of Fisher & Paykel Appliances and Fisher & Paykel Finance, employing over 4,000 staff worldwide.

Fisher & Paykel Finance is one of the largest Consumer Finance companies in New Zealand. The Company is a leading provider in New Zealand of retail point of sale consumer finance. Products include Consumer Finance (Q Card and Farmers Finance Card), and Insurance services. The company also provides commercial rental and leasing finance to businesses.

Fisher & Paykel Appliances was founded in New Zealand in 1934. The Company develops, manufactures and markets a full range of refrigeration, laundry, dishwashing and cooking products. Fisher & Paykel is an internationally recognised brand and sells its products in over 50 countries. The Company has manufacturing sites in five locations including Thailand, Mexico, USA, Italy and New Zealand.